

BWCA 2008 Approved Budget

Number of Assoc. Members	108															
Assessment per Member	Account #	2004 Budget	2004 Actual	2005 Budget	2005 Actual	2006 Budget	2006 Actual	2007 Budget	2007 Projected	Proj. - Budgeted	2008 Budget					
		800	800	676	676	668	668	652	652	0	680					
<b>Income</b>																
Assessment Income	40400	86,400	86,400	73,008	73,008	72,144	72,747	70,416	70,416	0	73,440					
Late Fee Income	42500	416	678	676	1,494	1,000	770	800	924	124	800					
Legal Fee Reimbursement	42600	100	484	250	0	0	133	1,000	344	-656	1,000					
Interest Income	42300	30	60	75	62	0	1,140	600	1,322	722	1,000					
<b>Total Income</b>		<b>86,946</b>	<b>87,621</b>	<b>74,009</b>	<b>74,564</b>	<b>73,144</b>	<b>74,790</b>	<b>72,816</b>	<b>73,006</b>	<b>190</b>	<b>76,240</b>					
<b>Operating Expenses</b>																
<b>Administrative</b>																
Bank Service Charges	50200	50	133	70	0	70	40	25	57	32	25					
Miscellaneous Expense	50450	250	97	200	399	200	0	200	0	-200	200					
Office Expense	50500	150	18	150	169	150	50	75	75	0	75					
Printing	50600	200	32	200	54	200	0	100	100	0	100					
Postage	50650	350	310	350	428	350	358	350	250	-100	350					
Returned Check Fees	50800	0	0	0	0	0	-10	0	-15	-15	0					
Social	50900	100	0	750	418	100	0	100	100	0	100					
Dues & Subscriptions	61100	0	0	0	0	25	0	0	25	25	0					
<b>Total Administrative</b>		<b>1,100</b>	<b>590</b>	<b>1,720</b>	<b>1,468</b>	<b>1,095</b>	<b>438</b>	<b>850</b>	<b>592</b>	<b>-258</b>	<b>850</b>					
<b>Contracts</b>																
Grounds Maintenance	52300	16,992	16,990	16,992	17,712	18,000	17,999	18,359	19,909	1,550	19,222					
Landscaping	52500	2,500	2,297	2,250	4,016	1,250	1,315	1,600	1,600	0	1,600					
Snow Removal	53000	2,000	2,148	2,000	1,323	2,000	698	2,000	2,000	0	2,000					
Trash/Recyclable	53300	16,385	16,596	17,544	18,355	19,224	19,940	21,378	21,878	500	24,453					
<b>Total Contracts</b>		<b>37,877</b>	<b>38,030</b>	<b>38,786</b>	<b>41,405</b>	<b>40,474</b>	<b>39,951</b>	<b>43,337</b>	<b>45,388</b>	<b>2,050</b>	<b>47,276</b>					
<b>Professional Fees</b>																
Audit/Tax Preparation	58100	300	145	300	0	0	0	2,000	5,000	3,000	2,000					
Legal Fees-General	58500	1,000	462	1,000	190	1,000	325	500	1,000	500	1,000					
Legal Fees-Collections	58550	1,000	637	250	0	250	863	1,000	500	-500	1,000					
Management Contract	58600	2,692	2,680	2,740	2,748	2,848	2,858	2,982	2,982	0	3,112					
<b>Total Professional Fees</b>		<b>4,992</b>	<b>3,924</b>	<b>4,290</b>	<b>2,938</b>	<b>4,098</b>	<b>4,046</b>	<b>6,482</b>	<b>9,482</b>	<b>3,000</b>	<b>7,112</b>					
<b>Repairs and Maintenance</b>																
Electrical Maintenance	51500	500	2,739	1,000	2,368	1,500	1,271	2,500	2,500	0	2,500					
Tree Maintenance	52100	2,000	1,969	3,000	450	3,000	1,700	1,000	500	-500	1,000					
General Repair/Maintenance	52200	3,000	0	3,000	0	3,000	0	1,000	2,084	1,084	1,000					
<b>Total Repairs and Maintenance</b>		<b>5,500</b>	<b>4,708</b>	<b>7,000</b>	<b>2,818</b>	<b>7,500</b>	<b>2,971</b>	<b>4,500</b>	<b>5,084</b>	<b>584</b>	<b>4,500</b>					
<b>Taxes and Insurance</b>																
Insurance	58300	1,255	1,168	1,285	1,155	1,300	1,018	1,150	1,150	0	1,200					
Licensee Fees	61200		50	25	25	25	75	25	25	0	25					
Taxes (Federal)	61300	80	-59	0	0	0	0	150	284	134	270					
Taxes (State)	61400	40	5	0	0	0	0	30	45	15	54					
<b>Total Taxes and Insurance</b>		<b>1,375</b>	<b>1,164</b>	<b>1,310</b>	<b>1,180</b>	<b>1,325</b>	<b>1,093</b>	<b>1,355</b>	<b>1,504</b>	<b>149</b>	<b>1,549</b>					
<b>Utilities</b>																
Electricity	54200	1,500	1,388	1,500	1,521	1,600	1,476	1,600	1,550	-50	1,600					
<b>Total Utilities</b>		<b>1,500</b>	<b>1,388</b>	<b>1,500</b>	<b>1,521</b>	<b>1,600</b>	<b>1,476</b>	<b>1,600</b>	<b>1,550</b>	<b>-50</b>	<b>1,600</b>					

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	Account #	2004 Budget	2004 Actual	2005 Budget	2005 Actual	2006 Budget	2006 Actual	2007 Budget	2007 Projected	Proj. - Budgeted	2008 Budget
<b>Total Operating Expenses</b>		52,344	49,804	54,605	51,330	56,092	49,976	58,125	63,600	5,475	62,886
<b>Contributions to Reserve</b>											
Total Reserve Contributions	61900	34,047	31,348	18,699	18,699	16,819	18,819	14,613	14,613	0	12,840
<b>Total Expenditures</b>		86,391	81,152	73,304	70,029	72,910	68,795	72,738	78,213	5,475	75,726
<b>Net Income</b>		555	6,469	705	4,536	234	5,995	78	-5,207	-5,285	514