

BWCA 2007 Approved Budget

Number of Assoc. Members	108										
	Account #	2004 Budget	2004 Actual	2005 Budget	2005 Actual	2006 Budget	2006 Projected	2007 Budget	Notes		
<b>Assessment per Member</b>		800	800	676	676	668	668	652			
<b>Income</b>											
Assessment Income	40400	86,400	86,400	73,008	73,008	72,144	72,144	70,416			
Late Fee Income	42500	416	678	676	1,494	1,000	610	800			
Legal Fee Reimbursement	42600	100	484	250	0	0	998	1,000			
Interest Income	42300	30	60	75	62	0	590	600			
<b>Total Income</b>		<b>86,946</b>	<b>87,621</b>	<b>74,009</b>	<b>74,564</b>	<b>73,144</b>	<b>74,342</b>	<b>72,816</b>			
<b>Operating Expenses</b>											
<b>Administrative Expenses</b>											
Bank Service Charges	50200	50	133	70	0	70	40	25	Accounts moved to less expensive bank in 2006		
Miscellaneous Expense	50450	250	97	200	399	200	200	200			
Office Expense	50500	150	18	150	169	150	75	75			
Printing	50600	200	32	200	54	200	0	100			
Postage	50650	350	310	350	428	350	350	350			
Social	50900	100	0	750	418	100	100	100	Annual Mtg. Food/Beverage		
Returned Check Fees	50800	0	0	0	0	0	-10	0			
<b>Total Admin &amp; Misc.</b>		<b>1,100</b>	<b>590</b>	<b>1,720</b>	<b>1,468</b>	<b>1,070</b>	<b>755</b>	<b>850</b>			
<b>Contracted Maintenance</b>											
Grounds Maintenance Contract	52300	16,992	16,990	16,992	17,712	17,999	17,999	18,359			
Landscaping	52500	2,500	2,297	2,250	4,016	1,250	1,600	1,600	FY2004 includes \$1250 from perimeter control performed in FY 2003. FY2006 retains this expense and moves other expenses to Tree Maintenance.		
Snow Removal	53000	2,000	2,148	2,000	1,323	2,000	1,500	2,000			
Trash/Recyclable Contract	53300	16,385	16,596	17,544	18,355	19,224	19,940	21,378			
<b>Total Contracted Maintenance</b>		<b>37,877</b>	<b>38,030</b>	<b>38,786</b>	<b>41,405</b>	<b>40,473</b>	<b>41,039</b>	<b>43,337</b>			
<b>Maintenance Expenses:</b>											
Electrical Maintenance	51500	500	2,739	1,000	2,368	1,500	2,771	2,500			
Tree Maintenance	52100	2,000	1,969	3,000	450	3,000	1,700	1,000	FY2006 amount is enough to remove and replace at least 3 trees. Some funds moved from Landscaping.		
General Repair/Maintenance	52200	3,000	0	3,000	0	3,000	0	1,000	FY 2006 includes \$2000 for removing "No Parking" signs		
<b>Total Maintenance Expenses</b>		<b>5,500</b>	<b>4,708</b>	<b>7,000</b>	<b>2,818</b>	<b>7,500</b>	<b>4,471</b>	<b>4,500</b>			

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<b>Utilities</b>									
Electricity	54200	1,500	1,388	1,500	1,521	1,600	1,491	1,600	
<b>Total Utilities</b>		<b>1,500</b>	<b>1,388</b>	<b>1,500</b>	<b>1,521</b>	<b>1,600</b>	<b>1,491</b>	<b>1,600</b>	
<b>Professional Services</b>									
Audit/Accounting/Tax Preparation	58100	300	145	300	0	0	4000	2,000	Audit of FY 2004, 2005 & 2006 overlaps FY 2006 and 2007
Insurance	58300	1,255	1,168	1,285	1,155	1,300	1,018	1,150	
Legal Fees-General	58500	1,000	462	1,000	190	1,000	190	500	
Legal Fees-Collections	58550	1,000	637	250	0	250	998	1,000	
Management Contract	58600	2,692	2,680	2,740	2,748	2,848	3,103	2,982	
<b>Total Professional Services</b>		<b>6,247</b>	<b>5,092</b>	<b>5,575</b>	<b>4,093</b>	<b>5,398</b>	<b>9,309</b>	<b>7,632</b>	
<b>Taxes &amp; Licenses</b>									
Dues & Subscriptions	61100	50	0	25	0	25	25	25	
License Fees	61200		50	25	25	25	25	25	
Taxes (Federal)	61300	80	-59	0	0	0	147	150	
Taxes (State)	61400	40	5	0	0	0	29	30	
<b>Total Taxes &amp; Licenses</b>		<b>170</b>	<b>-4</b>	<b>50</b>	<b>25</b>	<b>50</b>	<b>226</b>	<b>230</b>	
<b>Total Operating Expenses</b>		<b>52,394</b>	<b>49,804</b>	<b>54,630</b>	<b>51,330</b>	<b>56,091</b>	<b>57,290</b>	<b>58,150</b>	
<b>Contributions to Reserve</b>									
<b>Total Reserve Contributions</b>	61900	<b>34,047</b>	<b>31,348</b>	<b>18,699</b>	<b>18,699</b>	<b>16,819</b>	<b>18,819</b>	<b>14,613</b>	
<b>Total Expenditures</b>		<b>86,441</b>	<b>81,152</b>	<b>73,329</b>	<b>70,029</b>	<b>72,910</b>	<b>76,109</b>	<b>72,763</b>	
<b>Net Income</b>		<b>505</b>	<b>6,469</b>	<b>680</b>	<b>4,536</b>	<b>234</b>	<b>-1,768</b>	<b>53</b>	